

Mr. HATFIELD. Mr. President, I move to reconsider the vote.

Mr. HOLLINGS. I move to lay that motion on the table.

The motion to lay on the table was agreed to.

## AMENDMENT NO. 427

Mr. MURKOWSKI. Mr. President, may I make an inquiry? What is the pending business? Are we on D'Amato?

The PRESIDING OFFICER. The pending question occurs on the D'Amato amendment number 427.

## AMENDMENT NO. 441 TO AMENDMENT NO. 427

Mr. MURKOWSKI. If there is no objection, I would like to send a second-degree amendment in behalf of myself, Senator D'AMATO, to amend amendment No. 427 and ask it be taken up at the appropriate time.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows:

The Senator from Alaska [Mr. MURKOWSKI] for himself and Mr. D'AMATO proposes an amendment numbered 441 to amendment numbered 427.

Mr. MURKOWSKI. Mr. President, I ask unanimous consent that reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment is as follows:

At the end of line 10 of page 2, prior to the period insert the following:

"Provided, That as the bearer bonds issued by the Government of Mexico are redeemed with monies provided by the Government of the United States, the Government of the United States first be provided with the names and addresses of those redeeming such bonds".

Mr. MURKOWSKI. I thank the Chair.

Mr. HATFIELD. Mr. President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. HATFIELD. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

## MORNING BUSINESS

IN HONOR OF ROBERT J. PFEIFFER, RETIRING CHAIRMAN OF THE BOARD OF ALEXANDER & BALDWIN, INC.

Mr. AKAKA. Mr. President, it is a privilege for me to rise today to honor, congratulate, and extend my very best wishes and aloha to a dear, and very close friend to me and my family, Mr. Robert J. "Bobby" Pfeiffer, on his retirement as Chairman of the Board of Alexander & Baldwin, Inc.

His life represents a true American success story, a self-made man who started as a deck hand, rose to president of Hawaii's largest navigation company, and later made it to the board room of one of Hawaii's largest corporations. Bobby Pfeiffer will con-

clude 57 years of exemplary service on March 31, when he resigns as chairman of Alexander & Baldwin, Inc. (A&B), a Fortune 500 company. Mr. Pfeiffer has a long and distinguished record of contributions to his company, and because of the leadership he has provided, he has been unanimously elected to the post of chairman emeritus. Mr. Pfeiffer has enjoyed a 37-and-a-half year career with A&B, including longer service as CEO than any other individual in the company's 124 year history except John Waterhouse, son-in-law of A&B founder Samuel T. Alexander.

Mr. Pfeiffer, who stepped down as A&B's chief executive officer on March 31, 1992, indicated that because he wanted his retirement to be complete, he also wished to leave his current positions as director and chairman of the board of both of A&B's principal subsidiaries, A&B-Hawaii, Inc. and Matson Navigation Company, Inc. the A&B-Hawaii and Matson directors, at their January meetings, unanimously elected him chairman emeritus of those boards as well. Mr. Pfeiffer was Matson CEO longer than anyone except Captain William Matson, who founded the company 112 years ago.

Born in Fiji in 1920, Pfeiffer came to Hawaii the following year. He graduated from McKinley High School in 1937 and went to work as a deckhand for the Inter-Island Steam Navigation Company, Ltd., of which he later became president. He served as an officer in the U.S. navy during World War II.

Mr. Pfeiffer's career with Alexander and Baldwin began in 1956. He worked for Matcinal Corporation, a Matson subsidiary and a stevedoring and terminal company in the San Francisco Bay area, as vice president and general manager. In 1962 he was promoted to president of Matson Terminals, Inc., another Matson subsidiary. He was appointed Matson president and CEO in 1973; he has served as Matson's chairman continuously since 1979. At Matson, he guided the company through a period of tremendous growth and success and in the process transformed it into one of the world's most efficient, modern ocean transportation companies.

Mr. Pfeiffer was named to A&B's board of directors in 1978; he was appointed president of A&B the next year. He assumed the posts of chief executive officer and chairman of the board in 1980. Under his leadership, A&B has grown, modernized, and diversified. Mr. Pfeiffer also earned the company a solid reputation for involvement in philanthropic activities and community affairs, both in Hawaii and California, its two principal places of business. Today, the Alexander and Baldwin Foundation, which he created, has established a level of giving in excess of \$1 million a year.

Mr. Pfeiffer has served on many corporate, professional and non-profit boards and organizations, often in leadership positions. These include First Hawaiian, Inc.; First Hawaiian Bank;

the Conference Board; the Hawaii Business Roundtable; the Chamber of Commerce of Hawaii; the American Bureau of Shipping; the Maritime Transportation Research Board of the National Academy of Sciences (as chairman); the Containerization & Intermodal Institute; the International Cargo Handling Coordination Association (as chairman); the Propeller Club of the United States, Port of Honolulu (as president) and Port of San Francisco; the National Association of Stevedores (as president); the National Cargo Bureau, Inc.; the Hawaii Maritime Center; the McKinley High School Foundation; the University of Hawaii Foundation (as chairman); the Aloha Council, Boy Scouts of America; the Girl Scout Council of the Pacific; the Pacific Aerospace Museum; and the Research Round Table of the American Heart Association, Alameda County Chapter.

Mr. Pfeiffer's community and professional leadership earned him numerous honors. The latest was on January 25th when he received the Charles Reed Bishop Medal from Honolulu's Bishop Museum, which cited his "leadership and personal example" in making A&B "a leader in corporate citizenship \* \* \* through its exemplary support of community organizations \* \* \*". In 1986 the Aloha Council of the Boy Scouts of America honored him with its Distinguished Citizen of the Year Award. In 1985 the United Seamen's Service gave him its Admiral of the Ocean Sea award in New York. Mr. Pfeiffer has been granted honorary doctorates by the Marine Maritime Academy, the University of Hawaii, and Hawaii Loa College.

Mr. Pfeiffer's professionalism, corporate citizenship, and commitment to the highest standards throughout his career have inspired many. I ask my colleagues to join my wife Millie and me in wishing Bobby Pfeiffer the very best, God's blessing on his retirement, and mahalo for a job well done.

## MESSAGES FROM THE PRESIDENT

Messages from the President of the United States were communicated to the Senate by Mr. Thomas, one of his secretaries.

## EXECUTIVE MESSAGES REFERRED

As in executive session the Presiding Officer laid before the Senate messages from the President of the United States submitting sundry nominations which were referred to the appropriate committees.

(The nominations received today are printed at the end of the Senate proceedings.)

## MESSAGES FROM THE HOUSE

At 3:21 p.m., a message from the House of Representatives, delivered by Ms. Goetz, one of its reading clerks, announced that the House agrees to the

report of the committee of conference on the disagreeing votes of the two Houses on the amendment of the Senate to the bill (H.R. 831) to amend the Internal Revenue Code of 1986 to permanently extend the deduction for the health insurance costs of self-employed individuals, to repeal the provision pertaining nonrecognition of gain on sales and exchanges effectuating policies of the Federal Communications Commission, and for other purposes.

#### EXECUTIVE AND OTHER COMMUNICATIONS

The following communications were laid before the Senate, together with accompanying papers, reports, and documents, which were referred as indicated:

EC-671. A communication from the Acting Secretary of Agriculture, transmitting, a draft of proposed legislation to amend the Federal Meat Inspection Act, the Poultry Products Inspection Act and the Egg Products Inspection Act to recover the full costs for Federal inspection of meat, poultry and egg products performed at times other than an approved primary shift; to the Committee on Agriculture, Nutrition and Forestry.

EC-672. A communication from the Assistant Administrator of the Environmental Protection Agency, transmitting, pursuant to law, a report relative to the number of applications for conditional registration under FIFRA; to the Committee on Agriculture, Nutrition and Forestry.

EC-673. A communication from the Secretary of the Navy, transmitting, pursuant to law, a report relative to the breach of a cost threshold; to the Committee on Armed Services.

EC-674. A communication from the Secretary of Energy, transmitting, pursuant to law, a report relative to technology-related developments useful in the reduction of environmental hazards; to the Committee on Armed Services.

EC-675. A communication from the Chairman of the Joint Chiefs of Staff, transmitting, pursuant to law, the 1995 Force Readiness Assessment; to the Committee on Armed Services.

EC-676. A communication from the Assistant Secretary of Defense for Force Policy Management, transmitting, pursuant to law, a report relative to the effectiveness of defense conversion; to the Committee on Armed Services.

EC-677. A communication from the Chairman of the Board of Governors of the Federal Reserve, transmitting, pursuant to law, a report relative to consumer waivers of the right of rescissions under the Truth in Lending Act; to the Committee on Banking, Housing and Urban Affairs.

EC-678. A communication from the Comptroller of the Currency, transmitting, pursuant to law, a report relative to enforcement actions taken during calendar year 1994 under the Financial Institutions Reform, Recovery, and Enforcement Act; to the Committee on Banking, Housing and Urban Affairs.

EC-679. A communication from the Secretary of Transportation, transmitting, a draft of proposed legislation to provide for the certification by the Federal Aviation Administration of airports serving commuter air carriers, and for other purposes; to the Committee on Commerce, Science and Transportation.

EC-680. A communication from the Secretary of Commerce, transmitting, pursuant

to law, the spectrum reallocation final report; to the Committee on Commerce, Science and Transportation.

EC-681. A communication from the Secretary of Energy, transmitting, a draft of proposed legislation to provide for the sale of oil from the Strategic Petroleum Reserve and the transfer of oil from Weeks Island, and for other purposes; to the Committee on Energy and Natural Resources.

EC-682. A communication from the Secretary of Energy, transmitting, pursuant to law, notice of intent to submit a report required under the Energy Policy Act of 1992; to the Committee on Energy and Natural Resources.

EC-683. A communication from the Secretary of Energy, transmitting, pursuant to law, a report relative to enforcement actions and the comprehensive status of Exxon and stripper well oil overcharge funds; to the Committee on Energy and Natural Resources.

EC-684. A communication from the Chairman of the Pennsylvania Avenue Development Corporation, transmitting, a draft of proposed legislation to amend the Pennsylvania Avenue Development Corporation Act of 1972 to authorize appropriations for implementation of the development plan for Pennsylvania Avenue between the Capitol and the White House, and for other purposes; to the Committee on Energy and Natural Resources.

EC-685. A communication from the Secretary of Energy, transmitting, pursuant to law, the 1993 annual report on low-level radioactive waste management; to the Committee on Energy and Natural Resources.

EC-686. A communication from the Secretary of Energy, transmitting, a draft of proposed legislation to enable Federal agencies to enter into energy savings performance contracts for cogeneration technologies that provide cost savings on future Government steam and electricity bills, and for other purposes; to the Committee on Energy and Natural Resources.

EC-687. A communication from the Deputy Administrator of the General Services Administration, transmitting, pursuant to law, a space situation report for Cambria County, PA; to the Committee on Environment and Public Works.

EC-688. A communication from the Administrator of the General Services Administration, transmitting, pursuant to law, the Administration's Public Building Service Capital Investment and Leasing Program; to the Committee on Environment and Public Works.

EC-689. A communication from the Secretary of Health and Human Services, transmitting, pursuant to law, a report on Medicare hospital outpatient prospective payment; to the Committee on Finance.

#### PETITIONS AND MEMORIALS

The following petitions and memorials were laid before the Senate and were referred or ordered to lie on the table as indicated:

POM-56. A joint resolution adopted by the Legislature of the Commonwealth of Virginia; to the Committee on Banking, Housing, and Urban Affairs.

##### "SENATE JOINT RESOLUTION NO. 241

"Whereas, the use of credit cards is a convenient and increasingly popular method of paying for goods and services; and

"Whereas, the Virginia General Assembly has enacted legislation authorizing the Department of Motor Vehicles, the Department of Taxation, the Department of Alcoholic Beverage Control, the Supreme Court, and

other state agencies to accept payment by credit cards for various taxes, fees, fines, and purchases; and

"Whereas, the Virginia General Assembly has also authorized counties, cities, and towns in the Commonwealth to accept payment by credit cards for local taxes and utility charges; and

"Whereas, agencies of the Commonwealth and local governments are also authorized to add to any payment made by credit card a service charge for the acceptance of such card in the amount charged to the agency or political subdivision as a result of the use of the credit card; and

"Whereas, credit card companies generally assess merchants a discount fee, which typically is equal to two percent of the transaction amount, on credit card transactions; and

"Whereas, credit card issuers have become increasingly insistent that state agencies and local governments bear the discount fees incurred in connection with credit card transactions; and

"Whereas, several political subdivisions of the Commonwealth, including the Counties of Arlington, Chesterfield, Loudoun and Pulaski and the City of Alexandria, and the Department of Motor Vehicles have been denied the ability to accept credit cards because of their insistence that the user of a credit card pay a service charge in the amount of the discount fee associated with the transaction; and

"Whereas, banks that allow agencies of the Commonwealth and local governments to deviate from the general prohibition on charging the card users the costs of using the credit card may be assessed penalties or have their credit card contracts terminated; and

"Whereas, it is unreasonable to apply to government entities the general policy prohibiting merchants from assessing card users with the discount fee because governments cannot absorb the impact of the discount fee by increasing the amounts charged to taxpayers and other customers; and

"Whereas, on May 19, 1993, Representative James P. Moran of Virginia's Eighth Congressional District sponsored, and Representative Frederick C. Boucher of Virginia's Ninth Congressional District co-sponsored, H.R. 2175, which would amend Chapter 2 of the Truth in Lending Act, 15 U.S.C. §1631, et seq., to prohibit issuers of credit cards from limiting the ability of governmental agencies to charge fees for honoring credit cards; and

"Whereas, H.R. 2175 was not reported out of the Committee on Banking, Finance and Urban Affairs during the 103rd Congress; and

"Whereas, the enactment of a federal law to prevent credit card issuers from prohibiting state agencies and local governments from charging fees for honoring credit cards will avoid the necessity that these entities either absorb the discount fees or refuse to honor credit cards; now, therefore, be it

*"Resolved by the Senate, the House of Delegates concurring,* That Congress be urged to amend the Truth in Lending Act to prohibit issuers of credit cards from limiting the ability of state agencies and local governments to charge fees for honoring credit cards; and, be it

*"Resolved further,* That the Clerk of the Senate transmit copies of this resolution to the President of the Senate of the United States, the Speaker of the United States House of Representatives, and the members of the Virginia Delegation to the United States Congress so that they may be apprised of the sense of the General Assembly on this matter."

POM-57. A resolution adopted by the Council of the City of Westlake, Ohio relative to